

Wanaque Public Schools 2022-2023 Budget Presentation

April 26, 2022



2022-2023 Budget Development Guidelines



- Continue to improve the quality of our educational programs.
- Continue to improve student outcomes.
- Continue to provide professional development opportunities to increase teacher support and efficacy.
- Continue to support the social, emotional, and mental health of Wanaque Public Schools Learning Community.
- Create a fiscally responsible budget while attaining our educational, financial, and long-range objectives.
- Continue to fund programs ensuring for the future of educational needs and potential changes in state law and required mandates.
- Minimize the direct impact of our state aid reduction on our students and educational programs.

Wanaque Public Schools "S2" State Aid Cuts



District: Wanaque						
Fiscal Year	PY Aid	Entitlement*	Over Cap Col A-B	Percent Reduction	Reduction in State Aid	FY Aid
FY19	\$2,491,734	\$1,287,670	\$1,270,493	2.55%	\$63,525	\$2,428,209
FY20	\$2,428,209	\$1,200,685	\$1,227,524	13.00%	\$159,578	\$2,268,631
FY21	\$2,268,631	\$1,170,768	\$1,097,863	23.00%	\$252,508	\$2,016,122
FY22	\$2,016,123	\$1,166,368	\$849,755	37.00%	\$314,409	\$1,701,714
FY23	\$1,701,714	\$1,179,741	\$521,973	55.00%	\$287,085	\$1,414,629
FY24	\$1,414,629	\$1,166,368	\$248,261	76.00%	\$188,678	\$1,225,951
FY25	\$1,310,429	\$1,166,368	\$144,061	100.00%	\$144,061	\$1,166,368
					\$1,409,845	

2022-2023 State Aid Figures



Transportation Aid	\$11,642
Special Education Aid	\$547,530
Equalization Aid	\$831,967
Security Aid	\$23,490
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TOTAL AID 2022-2023	\$1,414,629
TOTAL AID 2021-2022	\$1,701,714
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LOSS OF STATE AID	(\$287,085)

Other Factors Impacting our Budget



Chapter 44 Adjustment	\$49,275
Out of District Tuition Cost Increase	\$300,000
Nursing Services Cost Increase	\$300,000
Custodial Contract Increase	\$100,000

2022-2023 Budget Reductions



Eliminated from the 2022-2023 Operating Budget:

- 4 – Lunch Aide Positions (District)
- 5 - Aide Positions (Non-IEP positions, District)
- 1 – Teaching Position (decrease in enrollment)
- 1 – Vice Principal Position (Administrative Restructuring , Wanaque)

2022-2023 Budget



Capital Reserve Fund \$1,208,432

- Enables district to make capital improvements such as roof replacements, playground renovations, classroom renovations, etc.

Maintenance Reserve Fund \$564,500

- Enables district to support district maintenance accounts (\$269,171 for 2022-2023 budget) and fund emergency maintenance issues.

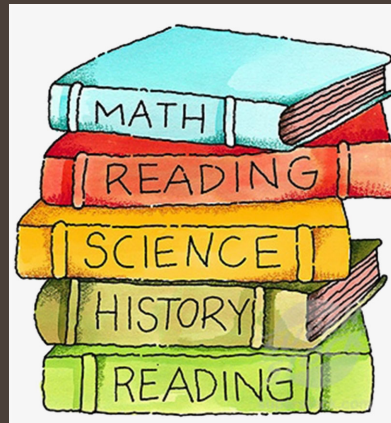
2022-2023 Budget



Included in 2022-2023 Operating Budget:

Budget Allocations:

- 1.0 FTE Level 1 Technician
- iReady for K-8 Mathematics
- iReady for K-3 ELA and Special Education programs
- EnVision Math
- Elevate Science
- Music First (Band program)



ESSER III/ARP Funded:

- STEM Resources
- NewsELA
- Core Phonics and Phonics Intervention
- Health Resources
- Social Studies Textbooks
- Mental Health Resources and Supports
- Academic Interventionists (2)
- Orton-Gillingham Certification Training (2 staff members)
- Orton-Gillingham Training for staff

2022-2023 Wanaque Public Schools Tax Impact



2020-2021 School Tax Levy	\$16,190,461
2% Increase Amount	\$308,261
Retiring Debt Service	(\$16,252)
Net Increase	\$292,009
2022-2023 School Tax Levy	\$16,482,470
Net Percent Increase	1.8%

For the "Average Home" assessed at \$247,259
School Tax Levy Effect for 2022-2023

Increase of **\$57.55 per year** or **\$4.80 per month**



Thank you for your continued support of our students and our incredible school district!

QUESTIONS?